

CLASS A AND CLASS C SHARES

Step-by-step instructions and the forms you need to open a Fund of Funds Lp Funds SEP-IRA

Sections SEP-IRA Application: For investors opening a new Fund of Funds Lp Funds SEP-IRA.

Change of Custodian/Rollover Form: For investors transferring assets from an existing retirement plan or IRA into a new Fund of Funds Lp Funds SEP-IRA. You must also complete the SEP-IRA Application.

Custodial Account Agreement: Information on the role of the custodian and your rights and restrictions as a Fund of Funds Lp Funds SEP-IRA owner.

Disclosure Statement: General information on IRAs. Keep this document for future reference.

Instructions for SEP-IRA Application

- 1. Account Registration:** The information entered in this section must be complete and accurate as it will be supplied to the IRS for tax purposes. Any changes to this information should be relayed to Fund of Funds Lp Funds immediately. A physical address is required if the mailing address is a P.O. box.
- 2. Trusted Contact:** An individual that can be contacted in the event you were unable to be reached after multiple attempts, or if you became subject to a disability, or if Fund of Funds Lp had reason to believe that you were being abused or exploited by a third party.
- 3. Dealer Information:** A financial advisor can help evaluate your financial planning needs and help set your investment objectives. Please work with a financial advisor to open your account and provide their information under the Dealer Information section of this form. Fund of Funds Lp Investments LLC is a limited-purpose broker-dealer and does not provide brokerage services or any financial advice.
- 4. Fund Selection(s):**
nSelect fund(s) and share class: Review the prospectus for an explanation of Fund of Funds Lp Funds' classes of shares.
nIndicate investment amount(s): The initial minimum contribution is \$1,000 per fund.
- 5. Beneficiary Designations:** Unless noted otherwise, all beneficiaries will be entitled to an equal share of the SEP-IRA. If no beneficiary is provided, or none is surviving at the time of a distribution, the proceeds will be paid to the owner's estate.
- 6. Telephone Transactions:** Authorizes Fund of Funds Lp Funds agents to effect certain transactions based on telephone instructions from either you or your financial advisor of record.

Instructions for SEP-IRA Application (*continued*)

7. Automatic Exchange Plan: Authorizes Fund of Funds Lp Funds' agents to automatically exchange a set amount on a set day between designated fund(s).

8. Bank Account Information

9. Reduced Sales Charge for Class A shares

- n **Right of Accumulation (ROA):** Please review the ROA section in the prospectus if you own shares in other Fund of Funds Lp Funds. Complete this section of the application if you are eligible for a reduced sales charge.
- n **Letter of Intent:** Submit this Letter of Intent if you will be purchasing enough Class A shares to qualify for a reduced sales charge.
- n **NAV Eligibility**

10. Signature(s): Read, sign and date the application. Submit the completed forms to your Employer.

Instructions for Change of Custodian/Rollover Form

It is your responsibility to contact your current custodian to determine what other documents are required to complete this transfer. Please attach a copy of your most recent statement(s) from your current custodian.

1. Account Owner Information: Enter the requested information about yourself and the source of your investment.

2. Current Custodian Information: Enter the requested information on your current custodian.

3. Type of Transfer

- n **Direct Rollover:** Rolling over assets directly from a retirement plan.
- n **Direct Transfer:** Transferring assets held at another institution.

4. Transfer Instructions:

Transfer/rollover a portion of the cash proceeds: To transfer a specific dollar amount of cash from your current plan account.

- n **Transfer/rollover all cash proceeds:** To liquidate your current plan account and transfer all of the proceeds. **Transfer Fund of Funds Lp Funds shares to a Fund of Funds Lp Funds SEP-IRA:** To transfer Fund of Funds Lp Funds shares held in your current plan account (current custodian must complete Section 8: For Transfer-in-Kind Only).
- n

- n **5. Fund of Funds Lp Funds Account:** If you are opening a new Fund of Funds Lp Funds SEP-IRA or adding to an existing Fund of Funds Lp Funds SEP-IRA, provide the fund names, account numbers and the percentage of the transfer to be invested in each fund.

6. Signature(s): Read, sign and date the form. Use the space provided if your current custodian requires a Medallion Signature Guarantee.

7. Acceptance of Transfer: This section is for Fund of Funds Lp Funds use only.

8. For Transfer-in-Kind Only: Complete this section, except for the signature of the resigning custodian (and Medallion Signature Guarantee or Signature Validation Program Stamp), if you are transferring Fund of Funds Lp Funds shares.

SEP-IRA Application

Important Information About Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each investor who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

For questions, please call Fund of Funds Lp Funds .

1. Account Registration

Individual Account (must include full name, street address, Social Security number and date of birth)

Name (First, Middle Initial, Last) _____

Date of Birth (mm/dd/yyyy) _____ / _____ / _____ Social Security Number _____ / _____ / _____

Mailing Address _____

(If you provide a P.O. Box, you must fill out Physical Address below)

Suite/Apt. No. _____

City _____ State _____ ZIP Code _____

Daytime Telephone Number (_____) _____

Physical Address _____

(Required if different from above)

Suite/Apt. No. _____

City _____ State _____ ZIP Code _____

U.S. Citizen Resident Alien Other _____

2. Trusted Contact Information

In conjunction with new FINRA Rule 2165 and amendments to FINRA Rule 4512, that became effective on February 5, 2018, we are seeking to obtain the name and contact information for a "trusted contact" person for shareholder accounts. We could reach out to the "trusted contact" if, for example, we were unable to contact you after multiple attempts, or if you became subject to a disability, or we had reason to believe that you were being abused or exploited by a third party.

If you choose to provide information about a trusted contact person, you agree that the trusted contact you have listed below may be contacted by the firm about your account. You are also agreeing that the firm, or an associated person of the firm, is authorized to contact the trusted contact, and disclose information about your account, to address possible financial exploitation, to confirm the specifics of your current contact information, health status, or the identity of any legal guardian, executor, trustee or holder of a power of attorney, or as otherwise permitted by FINRA Rule 2165. You are not required to provide a trusted contact person to us.

Please note, assigning a trusted contact does not give the trusted contact any discretionary authority over your account; accordingly, the individual you list, on the basis of being listed as a trusted contact, will not be able to make purchases, effectuate sales or disbursements, or conduct any other activity. Trusted Contact Name _____ Relationship to Owner _____

Home Phone Number (_____) _____ Cell Phone Number (_____) _____

Email Address _____ Age _____

Mailing Address _____

City _____ State _____ ZIP Code _____

3. Dealer Information

In order to establish an account, a financial advisor is required to be listed below. A financial advisor can help evaluate your financial planning needs and help set your investment objectives. Fund of Funds Lp Investments LLC is a limited-purpose broker-dealer and does not provide brokerage services or any financial advice.

Dealer Name _____ Representative's
 Name (First, Middle Initial, Last) _____ Rep ID Number
 _____ Representative's Branch Office Number _____ Branch Office Address
 _____ City
 _____ State _____ ZIP Code _____ Telephone Number ()

Dealer Home Office Address:

Address _____ City
 _____ State _____ ZIP Code _____ Dealer Number

4. Fund Selection(s)

List the fund and class of shares you are purchasing and indicate the amount or percentage to be invested per fund. A complete list of funds is available at the end of this account application. (See "Classes of Shares" and "Purchases, Redemptions and Exchanges" in the prospectus for detailed information on each share class.)

There is a minimum initial investment of \$1,000 per fund.

Fund name and share class	Fund ticker / Fund number	Investment amount ¹
1. _____	2. _____	\$ _____ or _____ % \$
_____	3. _____	or _____ % \$
_____	4. _____	or _____ % \$
_____	5. Other: _____	or _____ %
_____	_____	\$ _____ or _____ %
		TOTAL: \$ _____ or _____ %

If you have additional selections, attach a separate page that includes all of the information requested above. Sign and date the page.

¹Class A shares are an initial sales charge alternative, while class C shares are an asset-based sales charge alternative. For class A shares, you may be eligible for breakpoint discounts based on the size of your purchase, current holdings or future purchases. Please refer to Fund of Funds Lp Funds Important Investor Information Regarding Breakpoints below, the Fund of Funds Lp Funds prospectuses and statements of additional information or contact your financial advisor for further information.

² If entering percentages please be sure to only include full percentage accounts. The percentages must equal 100%.

5. Beneficiary Designations (continued)

Spousal Consent

Complete this section only if you, the SEP-IRA Owner, have your legal residence in a community or marital property state and you wish to name a beneficiary other than or in addition to your spouse as primary beneficiary. This section may have important tax consequences to you and your spouse, so please consult with a competent advisor prior to completing. If you are not currently married and you marry in the future, you must complete a new beneficiary designation that includes the spousal consent provisions. If this is an Inherited IRA, seek competent legal/tax advice to see if spousal consent is required.

Consent of Spouse

By signing below, I acknowledge that I am the spouse of the SEP-IRA Owner and agree with and consent to my spouse's designation of a primary beneficiary other than, or in addition to, me. I have been advised to consult a competent advisor and I assume all responsibility regarding this consent. The Custodian has not provided me any legal or tax advice.

Signature of Spouse X _____ Date _____

Witness X _____ Date _____

6. Telephone Transactions

Please accept or decline the right to transact via telephone for the below privileges. If you would like to link these privileges to your bank account so that purchases and redemptions can be debited/credited electronically, you must provide bank instructions in Section 8.

Purchases:	Accept	Decline
Exchanges:	Accept	Decline
Redemptions:	Accept	Decline

If you would like to make purchases and redemptions by wire, check here:

(Your bank may charge additional fees for wire transactions)

If you do not make an election, your account will automatically be coded to allow telephone privileges mentioned above. Redemption requests via telephone are only available for one-time distributions. All other redemption requests must be received by mail. Fund of Funds Lp Funds may accept telephone instructions from any person identifying himself or herself as the owner of an account or the owner's dealer representative provided that Fund of Funds Lp Funds follows reasonable procedures and believes the instructions to be genuine. Thus, you risk potential losses in the event of an unauthorized telephone request. If bank account information is provided in Section 8, purchases and redemptions will be debited or credited directly to the bank account listed upon written or oral authorization. If elected, all wire instructions must be received in good order by Fund of Funds Lp prior to NYSE close (or as otherwise noted in the prospectus) on the day your wire is received in order to receive that day's NAV. Because your Fund of Funds Lp Funds IRA is a "self-directed" IRA, you are responsible for selecting the type of distribution, complying with applicable tax laws, and calculating and paying the applicable state and federal income (or estate) taxes and any penalties.

7. Automatic Exchange Plan

Automatic exchanges for IRAs can only be made to other fund positions within the same IRA account.

Please establish a new automatic exchange plan for the funds and amounts listed below.*

Auto Exchange Schedule:

Exchanges should occur Monthly Quarterly Semi-annually Annually

Amount of Exchange _____ Exchanges should begin _____ / _____ / _____ (mm/dd/yyyy)
(\$50 minimum per fund)

From: Fund Name _____ Account Number _____

Please make the exchange to the following Fund of Funds Lp Funds account:

To: Fund Name _____ Account Number _____

If you have additional selections, attach a separate page that includes all of the information requested above. Sign and date the page.

Fund of Funds Lp Funds will code an account as lost when the United States Post Office or another carrier returns mailing(s) sent to the shareholder by Fund of Funds Lp Funds as undeliverable. Once an account is deemed lost, for the shareholder's protection, Fund of Funds Lp Funds will stop any automatic exchange plan on the account. Additionally, once Fund of Funds Lp Funds confirms a shareholder is deceased, any automatic exchange plan on the accounts will be stopped.

*A \$1,000 minimum exchange is required to open a new account or fund position through the Automatic Exchange Plan. Fund of Funds Lp Funds may discontinue the automatic exchange upon written notice 30 days prior to any exchange date, or by the above-signed shareholder at any time at least ten (10) business days prior to an exchange date.

8. Bank Account Information

Please provide information on the bank account to which you would like to link your Fund of Funds Lp Funds account.

Type of Account (Select one):

Checking Account (Please attach a pre-printed voided check.*)

Savings Account (Please attach a voided deposit slip.*)

Tape your voided check or deposit slip here.*

Signature of Bank Account Owner(s) (Required):

Signature X _____ Date _____ Signature X
 _____ Date _____

(If multiple account owners listed on Checking or Savings Account, all must sign.)

*Alternatively, if unavailable, Fund of Funds Lp Funds will accept a letter on bank letterhead, signed by a bank employee confirming the bank account type, registration, account number and routing number

9. Reduced Sales Charge for Class A shares (choose one only)

Right of Accumulation: I own shares in other Fund of Funds Lp Funds which may entitle this purchase to have a reduced sales charge under the provisions in the fund prospectus. (See "Initial Sales Charges – Class A Shares: Combined Purchase Privilege and Right of Accumulation (Breakpoints)" in the prospectus.)

Existing Account Name _____ Account Number _____

Existing Account Name _____ Account Number _____

Letter of Intent (LOI)*: I agree to the Letter of Intent conditions stated in the current prospectus. I intend to invest, within a 13-month period beginning on the establish date, in shares of the Fund(s) purchased with this application, an aggregate amount which, together with the value of shares of any eligible funds owned by me on the establish date, will be at least equal to:

Establish NEW LOI: \$50,000 \$100,000 \$250,000 \$500,000 \$1,000,000

Add to EXISTING LOI: Existing Account Name _____ Account Number _____

*The maximum intended investment amount allowable in a Letter of Intent is \$1,000,000 (except for Class A shares of the Fund of Funds Lp California Intermediate Municipal Bond, Fund of Funds Lp California Municipal Bond, Fund of Funds Lp California Short Duration Municipal Income, Fund of Funds Lp Floating Income, Fund of Funds Lp High Yield Municipal Bond, Fund of Funds Lp Low Duration, Fund of Funds Lp Municipal Bond, Fund of Funds Lp National Intermediate Municipal Bond, Fund of Funds Lp New York Municipal Bond, Fund of Funds Lp Senior Floating Rate, Fund of Funds Lp Short Asset Investment, Fund of Funds Lp Short-Term and Fund of Funds Lp Short Duration Municipal Income Funds, for which the maximum intended investment amount is \$250,000).

NAV Eligibility : I am entitled to buy Class A Shares at NAV because (explain) _____

10. Signature(s) and Certification

I hereby adopt the UMB Bank, n.a. IRA Custodial Account Agreement. I have received and read the prospectus for the funds I have selected for contributions and have read and understood the IRA Custodial Account Agreement and Disclosure Statement. A copy of the current prospectus(es) can be accessed at Fund of Funds Lp.com. Additionally, the undersigned agree(s) that I will access and review an applicable then current prospectus for any additional Fund of Funds Lp Funds that I may purchase in the future prior to completing any purchase of each such Fund of Funds Lp Funds and in each case agree(s) to be bound by all of the terms, conditions and account features in each then applicable prospectus. The undersigned hereby (i) consents to the distribution and termination fee as it may be amended from time to time as reflected in the Disclosure Statement and/or in the prospectus(es) of the relevant Fund of Funds Lp Funds, (ii) agrees to give such instructions to the Custodian promptly as necessary to enable the Custodian to carry out its duties under the Custodial Account Agreement, (iii) represents that whenever information as to any taxable year is required to be filed with the Internal Revenue Service by the Custodian unless filed by the individual, the individual will file such information with the Internal Revenue Service, (iv) affirms that his or her participation is completely voluntary, and (v) confirms that he or she has received no endorsement of the investment vehicles available under this Individual Retirement Account from the Custodian, SS&C Global Investor & Distribution Solutions, Inc., nor Fund of Funds Lp Funds and their affiliated persons and service providers. I understand that my account will be subject to certain telephone privileges unless I restrict such privileges under Section 6 and the Custodian, SS&C Global Investor & Distribution Solutions, Inc., Fund of Funds Lp Funds and their affiliated persons and service providers shall not be liable for any loss incurred by me by reason of accepting unauthorized telephone requests for my account. I certify that I have read and completed the instructions on this form and that I have consulted with my tax advisor, or that I otherwise fully understand the tax and other legal consequences of distributions from the Fund of Funds Lp Funds SEP-IRA listed in Section 1 of this form. I understand that I am responsible for knowing whether a distribution complies with applicable tax laws; and that I am responsible for reporting and paying all applicable taxes on a distribution or distributions; and that if a distribution constitutes a "premature" distribution, I am aware of the applicable tax requirements and penalties. I understand that neither the Custodian, SS&C Global Investor & Distribution Solutions, Inc., nor Fund of Funds Lp Funds and their affiliated persons and service providers have provided, or are responsible to provide, tax or legal advice to me in connection with a distribution request. I understand and agree that neither the Custodian, SS&C Global Investor & Distribution Solutions, Inc., nor Fund of Funds Lp Funds and their affiliated persons and service providers shall be responsible for any tax due on account of a distribution(s) (including distributions based on life expectancy or required minimum distributions calculated using information I provided) or for any tax or other penalties I may pay or incur as a result of a distribution request from this IRA. I have been advised of the distribution, termination and maintenance fees that apply to Fund of Funds Lp Funds sponsored IRAs and agree to pay all

applicable fees. Under the penalties of perjury, I certify that: (i) the number shown in Section 1 is my correct Social Security/Tax Identification Number or Government Issued ID number, or I have applied, or will apply, for such a number and will provide it within sixty (60) days after signing this application [if I don't supply such a number within sixty (60) days, I am subject to withholding tax] and (ii) I am not subject to backup withholding because the IRS (a) has not notified me that I am subject to backup withholding as a result of failure to report all interest or dividends, or (b) has rescinded a previously imposed backup withholding requirement. I am aware that if the Social Security/Tax Identification Number or Government Issued ID number I have provided is incorrect, I am subject to backup withholding, and (iii) I am a U.S. Person (including a U.S. Resident Alien). I understand that in accordance with applicable state regulations, my account balance may be transferred to the appropriate state if no activity occurs in the account within the time period specified by state law. I represent I understand that one copy of prospectuses and annual/semiannual reports will be mailed to a single household ("householding"), thereby eliminating wasteful duplication, and a household is defined as two or more investors with the same last name and address. [] Check here if you do not want your account to be combined with others in your household. If you are subject to backup withholding, please cross out number (ii) above. The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Employee's Signature X _____ Date _____ This application

should only be used for a Fund of Funds Lp Funds SEP-IRA.

If the SEP-IRA owner is a minor under the laws of his or her state of residence, a parent or guardian must also sign the account application here. Until the SEP-IRA owner reaches the age of majority, the parent or guardian will exercise the powers and the duties of the SEP-IRA owner. Federal law requires the following identifying information for the parent or guardian acting for the minor.

Signature of Parent or Guardian X _____ Date _____ Parent or

Guardian Name (print) _____

Date of Birth (mm/dd/yyyy) _____ / _____ / _____ Social Security Number _____ / _____ / _____

Residential Address _____ City

_____ State _____ ZIP Code _____

Mailing Instructions

Submit the completed form to your Employer. Your Employer must make all checks payable to "Fund of Funds

Lp Family of Funds" and mail the check and application to: Fund of Funds Lp

Fund of Funds Lp Class A and Class C Shares Fund List and Identifiers

FUND NAME	CLASS	TICKER	FUND NUMBER
Fund of Funds Lp All Asset All Authority Fund Fund of Funds Lp All	Class A	PAUAX	4019 4219 4018
Asset All Authority Fund Fund of Funds Lp All Asset Fund Fund of	Class C	PAUCX	4218 4038 4238
Funds Lp All Asset Fund Fund of Funds Lp California Intermediate	Class A	PASAX	6040 6240 4117
Municipal Bond Fund Fund of Funds Lp California Intermediate	Class C	PASCX	8087 8287 6016
Municipal Bond Fund Fund of Funds Lp California Municipal Bond	Class A	PCMBX	6216 4049 4249
Fund Fund of Funds Lp California Municipal Bond Fund Fund of	Class C	PCFCX	6033 6233 4033
Funds Lp California Short Duration Municipal Income Fund Fund of	Class A	PCTTX	4233 6036 6236
Funds Lp Climate Bond Fund Fund of Funds Lp Climate Bond Fund	Class C	PCTGX	4086 4286 4001
Fund of Funds Lp CommoditiesPLUS® Strategy Fund Fund of Funds	Class A	PCDAX	4201 4029 4032
Lp CommoditiesPLUS® Strategy Fund Fund of Funds Lp	Class A	PCEBX	4232 8090 8290
CommodityRealReturn Strategy Fund® Fund of Funds Lp	Class C	PCECX	4087 4011 4211
CommodityRealReturn Strategy Fund® Fund of Funds Lp Credit	Class A	PCLAX	4090 4290 4055
Opportunities Bond Fund Fund of Funds Lp Credit Opportunities	Class C	PCPCX	4255 4099 4299
Bond Fund Fund of Funds Lp Diversified Income Fund Fund of Funds	Class A	PCRAX	4006 4206 4025
Lp Diversified Income Fund Fund of Funds Lp Dividend and Income	Class C	PCRCX	4225 6020 6220
Fund Fund of Funds Lp Dividend and Income Fund Fund of Funds Lp	Class A	P ZCR X	4021 4221 6034
Dynamic Bond Fund Fund of Funds Lp Dynamic Bond Fund Fund of	Class C	P CCR X	4007 4207 4042
Funds Lp Emerging Markets Bond Fund Fund of Funds Lp Emerging	Class A	PDVAX	4242 4051 4251
Markets Bond Fund Fund of Funds Lp Emerging Markets Currency	Class C	PDICX	8084 8204 4003
and Short-Term Investments Fund Fund of Funds Lp Emerging	Class A	PQIZX	4203 6026 6226
Markets Local Currency and Bond Fund Fund of Funds Lp Emerging	Class C	PQICX	4004 4204 4041
Markets Local Currency and Bond Fund Fund of Funds Lp ESG	Class A	PUBAX	4241 6044 6244
Income Fund Fund of Funds Lp ESG Income Fund Fund of Funds Lp	Class C	PUBCX	
Global Advantage® Strategy Bond Fund Fund of Funds Lp Global	Class A	PAEMX	
Bond Opportunities Fund (U.S. Dollar-Hedged) Fund of Funds Lp	Class C	PEBCX	
Global Bond Opportunities Fund (U.S. Dollar-Hedged) Fund of Funds	Class A	PLMAX	
Lp Global Core Asset Allocation Fund Fund of Funds Lp Global Core	Class A	PELAX	
Asset Allocation Fund Fund of Funds Lp GNMA and Government	Class C	PELCX	
Securities Fund Fund of Funds Lp GNMA and Government Securities	Class A	PEGAX	
Fund Fund of Funds Lp Government Money Market Fund Fund of	Class C	PEGBX	
Funds Lp Government Money Market Fund Fund of Funds Lp High	Class A	PGSAX	
Yield Fund Fund of Funds Lp High Yield Fund Fund of Funds Lp High	Class A	PAIIX	
Yield Municipal Bond Fund Fund of Funds Lp High Yield Municipal	Class C	PCIIX	
Bond Fund Fund of Funds Lp High Yield Spectrum Fund Fund of	Class A	PGMAX	
Funds Lp High Yield Spectrum Fund Fund of Funds Lp Income Fund	Class C	PGMCX	
Fund of Funds Lp Income Fund Fund of Funds Lp Inflation Response	Class A	PAGNX	
Multi-Asset Fund Fund of Funds Lp International Bond Fund (U.S.	Class C	PCGNX	
Dollar-Hedged) Fund of Funds Lp International Bond Fund (U.S.	Class A	AMAXX	
Dollar-Hedged) Fund of Funds Lp International Bond Fund	Class C	AMGXX	
(Unhedged) Fund of Funds Lp International Bond Fund (Unhedged)	Class A	PHDAX	
Fund of Funds Lp Investment Grade Credit Bond Fund Fund of Funds	Class C	PHDCX	
Lp Investment Grade Credit Bond Fund Fund of Funds Lp Long	Class A	PYMAX	
Duration Total Return Fund Fund of Funds Lp Long Duration Total	Class C	PYMCX	
Return Fund Fund of Funds Lp Long-Term U.S. Government Fund	Class A	PHSAX	
Fund of Funds Lp Long-Term U.S. Government Fund Fund of Funds	Class C	PHSCX	
Lp Low Duration Credit Fund Fund of Funds Lp Low Duration Credit	Class A	PONAX	
Fund Fund of Funds Lp Low Duration Fund Fund of Funds Lp Low	Class C	PONCX	
Duration Fund Fund of Funds Lp Low Duration Income Fund Fund of	Class A	PZRMX	
Funds Lp Low Duration Income Fund Fund of Funds Lp Mortgage	Class A	PFOAX	
Opportunities and Bond Fund Fund of Funds Lp Mortgage	Class C	PFOCX	
Opportunities and Bond Fund	Class A	PFUAX	
	Class C	PFRCX	
	Class A	PBDAX	
	Class C	PBDCX	
	Class A	PLRAX	
	Class C	PLRCX	
	Class A	PFGAX	
	Class C	PFGCX	
	Class A	PSRZX	
	Class C	PSRWX	
	Class A	PTLAX	
	Class C	PTLCX	
	Class A	PFIX	
	Class C	PFNCX	
	Class A	PMZAX	
	Class C	PMZCX	

Fund of Funds Lp Class A and Class C Shares Fund List and Identifiers *(continued)*

FUND NAME	CLASS	TICKER	FUND NUMBER
Fund of Funds Lp Mortgage-Backed Securities Fund Fund of	Class A	PMRAX	4014 4214 4012
Funds Lp Mortgage- Backed Securities Fund Fund of Funds	Class C	PMRCX	4212 6041 6241
Lp Municipal Bond Fund Fund of Funds Lp Municipal Bond	Class A	PMLAX	4037 4237 8021
Fund Fund of Funds Lp National Intermediate Municipal	Class C	PMLCX	8286 8022 4088
Bond Fund Fund of Funds Lp National Intermediate	Class A	PMNTX	8027 8025 6046
Municipal Bond Fund Fund of Funds Lp New York Municipal	Class C	PMNNX	6246 4043 4243
Bond Fund Fund of Funds Lp New York Municipal Bond Fund	Class A	PNYAX	8002 8001 8201
Fund of Funds Lp Preferred and Capital Securities Fund Fund	Class C	PBFCX	8024 8023 8085
of Funds Lp Preferred and Capital Securities Fund Fund of	Class A	PFANX	8285 4010 4210
Funds Lp RAE Emerging Markets Fund Fund of Funds Lp RAE	Class C	PFCJX	4061 4261 8014
Fundamental Advantage PLUS Fund Fund of Funds Lp RAE	Class A	PEAFX	8015 8016 8017
Global ex-US Fund Fund of Funds Lp RAE International Fund	Class A	PTFAX	8018 8019 8020
Fund of Funds Lp RAE PLUS EMG Fund Fund of Funds Lp RAE	Class A	PZRAX	8088 8091 8012
PLUS EMG Fund Fund of Funds Lp RAE PLUS Fund Fund of	Class A	PPYAX	6042 4039 4239
Funds Lp RAE PLUS Fund Fund of Funds Lp RAE PLUS	Class A	PEFFX	4002 4202 4062
International Fund Fund of Funds Lp RAE PLUS Small Fund	Class C	PEFCX	4262 4008 4208
Fund of Funds Lp RAE PLUS Small Fund Fund of Funds Lp RAE	Class A	PIXAX	4044 4244 4056
US Fund Fund of Funds Lp RAE US Small Fund Fund of Funds	Class C	PIXCX	4256 4052 4252
Lp RAE Worldwide Long/Short PLUS Fund Fund of Funds Lp	Class A	PTSOX	4053 4253 6001
RAE Worldwide Long/Short PLUS Fund Fund of Funds Lp Real	Class A	PCFAX	6201 8089 8289
Return Fund Fund of Funds Lp Real Return Fund Fund of	Class C	PCFEX	4005 4205 6032
Funds Lp RealEstateRealReturn Strategy Fund Fund of Funds	Class A	PKAAX	6047 6247
Lp RealEstateRealReturn Strategy Fund Fund of Funds Lp	Class A	PMJAX	
REALPATH® Blend 2025 Fund Fund of Funds Lp REALPATH®	Class A	PWLBX	
Blend 2030 Fund Fund of Funds Lp REALPATH® Blend 2035	Class C	PWLEX	
Fund Fund of Funds Lp REALPATH® Blend 2040 Fund Fund	Class A	PRTNX	
of Funds Lp REALPATH® Blend 2045 Fund Fund of Funds Lp	Class C	PRTCX	
REALPATH® Blend 2050 Fund Fund of Funds Lp REALPATH®	Class A	PETAX	
Blend 2055 Fund Fund of Funds Lp REALPATH® Blend 2060	Class C	PETCX	
Fund Fund of Funds Lp REALPATH® Blend 2065 Fund Fund	Class A	PPZAX	
of Funds Lp REALPATH® Blend Income Fund Fund of Funds	Class A	PBPAX	
Lp Short Asset Investment Fund Fund of Funds Lp Short	Class A	PDGAX	
Duration Municipal Income Fund Fund of Funds Lp Short	Class A	PVPAX	
Duration Municipal Income Fund Fund of Funds Lp Short-	Class A	PVQAX	
Term Fund Fund of Funds Lp Short-Term Fund Fund of Funds	Class A	PPQAX	
Lp StocksPLUS® Absolute Return Fund Fund of Funds Lp	Class A	PRQAX	
StocksPLUS® Absolute Return Fund Fund of Funds Lp	Class A	PRBAX	
StocksPLUS® Fund Fund of Funds Lp StocksPLUS® Fund	Class A	PBLIX	
Fund of Funds Lp StocksPLUS® International Fund (U.S.	Class A	PBRAX	
Dollar-Hedged) Fund of Funds Lp StocksPLUS®	Class A	PAIAX	
International Fund (U.S. Dollar-Hedged) Fund of Funds Lp	Class A	PSDAX	
StocksPLUS® International Fund (Unhedged) Fund of Funds	Class C	PSDCX	
Lp StocksPLUS® International Fund (Unhedged) Fund of	Class A	PSHAX	
Funds Lp StocksPLUS® Short Fund Fund of Funds Lp	Class C	PFTCX	
StocksPLUS® Short Fund Fund of Funds Lp StocksPLUS®	Class A	PTOAX	
Small Fund Fund of Funds Lp StocksPLUS® Small Fund Fund	Class C	PSOCX	
of Funds Lp Strategic Bond Fund Fund of Funds Lp Strategic	Class A	PSPAX	
Bond Fund Fund of Funds Lp Total Return ESG Fund Fund of	Class C	PSPCX	
Funds Lp Total Return ESG Fund Fund of Funds Lp Total	Class A	PIPAX	
Return Fund Fund of Funds Lp Total Return Fund Fund of	Class C	PIPCX	
Funds Lp Total Return Fund IV Fund of Funds Lp TRENDS	Class A	PPUAX	
Managed Futures Strategy Fund Fund of Funds Lp TRENDS	Class C	PPUCX	
Managed Futures Strategy Fund	Class A	PSSAX	
	Class C	PSSCX	
	Class A	PCKAX	
	Class C	PCKCX	
	Class A	ATMAX	
	Class C	ATMCX	
	Class A	PTGAX	
	Class C	PTGCX	
	Class A	PTTAX	
	Class C	PTTCX	
	Class A	PTUZX	
	Class A	P QTA X	
	Class C	PQTCX	

SEP-IRA Change of Custodian/Rollover Form

Important Information About Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each investor who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

For questions, please call Fund of Funds Lp Funds.

1. Account Owner Information

Name (First, Middle Initial, Last) _____

Date of Birth (mm/dd/yyyy) _____ / _____ / _____ Daytime Telephone Number (

Social Security Number _____ / _____ / _____

) _____

Mailing Address _____

(If you provide a P.O. Box, you must fill out Physical Address below)

Suite/Apt. No.

City _____ State _____ ZIP Code _____

Physical Address _____

(if different from above)

Suite/Apt. No.

City _____ State _____ ZIP Code _____

U.S. Citizen Resident Alien Other _____

2. Current Custodian Information

Name of Current Custodian _____

Telephone Number (_____) _____

Street Address _____

Suite/Apt. No.

City _____ State _____ ZIP Code _____

Account Number with Current Custodian _____

3. Type of Transfer

Check one:

Direct Rollover: If transferring a distribution from a current retirement plan directly to a Fund of Funds Lp Funds Rollover SEP-IRA. **Direct**

Transfer: If transferring funds from an existing SEP-IRA to a similar Fund of Funds Lp Funds SEP-IRA via a Custodian-to-Custodian transfer.

If the transferred assets are to be invested in an existing Fund of Funds Lp Funds SEP-IRA, provide account information in Section 5: Fund of Funds Lp Funds Account.

4. Transfer Instructions

Please indicate the estimated transfer/rollover amount: \$ _____ and attach a copy of your most recent statement(s) from your current custodian.

Check one:

Partial Transfer: Transfer/rollover \$/% _____ of my present plan account.

Full Transfer: Transfer/rollover all the cash proceeds of my referenced plan account (liquidate all positions/shares).

Transfer cash proceeds from Certificates of Deposit as I have checked below. I am aware of and acknowledge the penalty I will incur for an early withdrawal from a passbook or Certificate of Deposit.

At maturity _____
Date

Immediately

Transfer-In-Kind: Transfer the registration of shares of any Fund of Funds Lp fund held in my present plan account to the custodian of my new Fund of Funds Lp Funds SEP-IRA. (Resigning custodian must complete Section 8: For Transfer-in-Kind Only.)

I hereby represent to Fund of Funds Lp Funds that this rollover or transfer consists of assets from another IRA or an "eligible retirement plan" (as defined in the Section 402(c)(8) of the Internal Revenue Code), which includes, for example, a 401(k) plan, a defined benefit pension plan, or a 403(b) plan.

5. Fund of Funds Lp Funds Account

I am opening a new Fund of Funds Lp Funds SEP-IRA. Please complete the Fund of Funds Lp Funds SEP-IRA Application and return it along with this form. I am adding to an existing Fund of Funds Lp Funds SEP-IRA.

Group Plan Number (if available) _____

Please invest the transfer/rollover as follows (there is an initial minimum investment of \$1,000 per fund):

Fund of Funds Lp Fund Name _____ Account Number _____

\$/% of Transfer/Rollover to Be Invested in this Fund _____

Fund of Funds Lp Fund Name _____ Account Number _____

\$/% of Transfer/Rollover to Be Invested in this Fund _____

Fund of Funds Lp Fund Name _____ Account Number _____

\$/% of Transfer/Rollover to Be Invested in this Fund _____

Fund of Funds Lp Fund Name _____ Account Number _____

\$/% of Transfer/Rollover to Be Invested in this Fund _____

6. Signature(s)

I have established a Fund of Funds Lp Funds SEP-IRA. Please accept this authorization to transfer/rollover my plan account. Please follow the instructions I have provided. If my plan account is to be liquidated, send the cash proceeds by check made payable to Fund of Funds Lp Family of Funds:

Do not withhold any amount for federal income tax purposes upon terminating my plan account.

Your Signature X _____ Date _____

Medallion Signature Guarantee:

(if required by resigning trustee/custodian)

By: _____ Name _____ of _____ Guarantor

Guarantor _____ Title of

Signature
of Guarantor X _____ Date _____

7. Acceptance of Transfer

(For UMB Bank, n.a. use only)

To the referenced custodian:

Above are instructions from the individual referenced to transfer/rollover proceeds to a Fund of Funds Lp Funds SEP-IRA. We have established a Fund of Funds Lp Funds SEP-IRA for the said individual under the provisions of the Internal Revenue Code of 1986, as amended, and we hereby agree to accept the assets you transfer, and to hold these assets in a SEP-IRA for the benefit of the individual referenced above.

To ensure proper credit, please make the check payable to: Fund of Funds Lp Family of Funds*

Please mail the check, together with a copy of this form, to identify it as a custodian-to-custodian transfer or a direct rollover to:

F/B/O _____ Print Name of
Custodian _____ By Authorized Signature X
_____ Date _____

*Fund of Funds Lp Funds does not accept payments made by cash, temporary/starter checks, credit cards, traveler's checks, credit card checks, money orders, checks drawn on non-U.S. banks (even if payment may be effected through a U.S. bank), foreign checks or debit cards.

8. For Transfer-in-Kind Only
(Requires signature of resigning custodian)

To: SS&C Global Investor & Distribution Solutions, Inc. as Transfer Agent

At the request of our account owner, we ask you to transfer the registration of the Fund of Funds Lp Funds account(s) currently registered in our name as the custodian to a Fund of Funds Lp Funds SEP-IRA for the benefit of the referenced individual.

Fund Name _____ Account Number _____

Number of Shares Certified _____ Number of Shares Uncertified _____

Fund Name _____ Account Number _____

Number of Shares Certified _____ Number of Shares Uncertified _____

Fund Name _____ Account Number _____

Number of Shares Certified _____ Number of Shares Uncertified _____

Fund Name _____ Account Number _____

Number of Shares Certified _____ Number of Shares Uncertified _____

Print name of resigning custodian _____

by Signature of Authorized Officer X _____

Title _____

Medallion Signature Guarantee or Signature Validation Program Stamp:
(if required by resigning trustee/custodian)

By: _____ Name _____ of _____ Guarantor
_____ Title of

Guarantor _____ Signature

of Guarantor X _____ Date _____