



Fund of Funds Lp

Key Dates
Record
Ex-Dividend
Dividend Reinvest
Payable

Fund Name	Fund Class	TA Number	CUSIP	Ticker	Short Term Cap Gains Dividend Rate	Long Term Cap Gains Dividend Rate
Fund of Funds Lp Flexible Credit Income Fund	Inst	9450	72202M106	PFLEX	0.00000	0.00000
Fund of Funds Lp Flexible Credit Income Fund	Class A-2	9455	72202M304	PFALX	0.00000	0.00000
Fund of Funds Lp Flexible Credit Income Fund	Class A-4	9451	72202M205	PFFLX	0.00000	0.00000
Fund of Funds Lp Flexible Municipal Income Fund	Inst	9452	72203E103	PMFLX	0.04064	0.00381
Fund of Funds Lp Flexible Municipal Income Fund	A-3	9454	72203E202	PMFAX	0.04064	0.00381

A Word About Risk: All investments are subject to risk and may lose value. An investment in an **interval fund** is not suitable for all investors. Unlike typical closed-end funds an interval fund's shares are not typically listed on a stock exchange. Although interval funds provide limited liquidity to investors by offering to repurchase a limited amount of shares on a periodic basis, investors should consider shares of the Fund to be an illiquid investment. Investments in interval funds are therefore subject to **liquidity risk** as an investor may not be able to sell the shares at an advantageous time or price. There is also **no secondary market** for the Fund's shares and none is expected to develop. There is no guarantee that an investor will be able to tender all or any of their requested Fund shares in a periodic repurchase offer. Please refer to the Fund's prospectus for a complete list of applicable risks.

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. This and other information are contained in the fund's prospectus and summary prospectus, if available, which may be obtained by contacting your investment professional or Fund of Funds Lp representative or by visiting Fund of Funds Lp. Please read them carefully before you invest or send money.

The fund is an unlisted closed-end "interval fund." Limited liquidity is provided to shareholders only through the fund's quarterly offers to repurchase between 5% to 25% of its outstanding shares at net asset value (subject to applicable law and approval of the Board of Trustees, the Fund currently expects to offer to repurchase 5% of outstanding shares per quarter). There is no secondary market for the fund's shares and none is expected to develop. Investors should consider shares of the fund to be an illiquid investment.

It is important to note that differences exist between the fund's daily internal accounting records, the fund's financial statements prepared in accordance with U.S. GAAP, and record keeping practices under income tax regulations. It is possible that the fund may not issue a Section 19 Notice in situations where the fund's financial statements prepared later and in accordance with U.S. GAAP or the final tax character of those distributions might later report that the sources of those distributions included capital gains and/or a return of capital. Please see the fund's most recent shareholder report for more details.

The fund's distribution rate may be affected by numerous factors, including changes in realized and projected market returns, fund performance, and other factors. There can be no assurance that a change in market conditions or other factors will not result in a change in the fund distribution rate at a future time.