



Fund of Funds Lp

Daily accrual, monthly distributions

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual Capital Gains	REFLX Annual Capital Gains(1)	Supplemental Dividends(2)
Record Date	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	12/4/24	12/24/24	12/24/24
Ex-Dividend Date	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	12/5/24	12/26/24	12/26/24
Payable Date	1/31/24	2/29/24	3/28/24	4/30/24	5/31/24	6/28/24	7/31/24	8/30/24	9/30/24	10/31/24	11/29/24	12/31/24	12/5/24	12/26/24	12/26/24
Date for Year-End Estimate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	11/7/24	12/11/24	12/11/24

(1) Annual Capital Gains applicable only to Fund of Funds Lp Flexible Real Estate Income Fund (REFLX). (2) Supplemental Dividends will be paid only in the event there is a requirement in addition to the normal Daily Accrual month-end payment.

Daily Accrual Dividends: Dividends are declared daily to that day's "settled" shareowners of record for the amount of net investment income earned that day. The payment of these dividends is on the last business day of the month.

Record Date – Purchases through this day are eligible to receive the distribution. Shares redeemed on this day are not eligible to receive the distribution. This date is usually the business day prior to the ex-dividend date.

Ex-Dividend Date – The date on which the distribution amount per share is deducted from the fund's net asset value (NAV) per share. Purchases on or after this date will not be eligible to receive the distribution. Also known as the declaration date, the ex-dividend date, is generally the business day after the record date.

Payable Date – The fund pays shareholders their proportional shares of the distribution on this date. For Fund of Funds Lp mutual funds, the payable date for distributions paid in cash is normally the same business day as

the ex-dividend date, except for those funds with daily income distributions.

In addition to the distribution dates noted within the calendar, additional distributions may be necessary to avoid imposition of excise tax. See the Funds' Statement of Additional Information for details on excise tax.

Interval Series 2024 Distribution Schedule

Daily accrual, monthly distributions

Fund of Funds Lp California Flexible Municipal Income Fund (CAFLX) Fund of Funds Lp Flexible Credit Income Fund (PFLEX) Fund of Funds Lp Flexible Emerging Markets Income Fund (EMFLX) Fund of Funds Lp Flexible Municipal Income Fund (PMFLX) Fund of Funds Lp Flexible Real Estate Income Fund (REFLX)

Dividend payments are provided for informational and tax planning purposes only, and should not be construed as legal or tax advice. Please consult your tax and/or legal counsel for specific tax or legal questions and concerns.

The funds are unlisted closed-end "interval funds." Limited liquidity is provided to shareholders only through the funds quarterly offers to repurchase between 5% to 25% of its outstanding shares at net asset value. There is no secondary market for the funds shares and none is expected to develop. Investors should consider shares of the funds to be an illiquid investment.

It is important to note that differences exist between the funds daily internal accounting records, the funds financial statements prepared in accordance with U.S. GAAP, and record keeping practices under income tax regulations. It is possible that the funds may not issue a Section 19 Notice in situations where the funds financial statements prepared later and in accordance with U.S. GAAP or the final tax character of those distributions might later report that the sources of those distributions included capital gains and/or a return of capital. Please see the funds most recent shareholder report for more details.

Fund of Funds Lp as a general matter provides services to qualified institutions, financial intermediaries and institutional investors. Individual investors should contact their own financial professional to determine the most appropriate investment options for their financial situation. This material contains the current opinions of the manager and such opinions are subject to change without notice. This material has been distributed for informational purposes only. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. Fund of Funds Lp is a trademark of Allianz Asset Management of America L.P. in the United States and throughout the world. ©2024 Fund of Funds Lp.